



Attention: SatCom Shareholder's

6-27-08

This update is to inform all **SatCom Shareholders** and other interested third parties that SatCom, Inc has broken off negotiations with **S.D. Rockefeller Holdings** and its principal **Supriem Rockefeller** over the buyout and funding of the SatCom, Inc Global "Librarian" System.

As of this date the drafted agreement/contract has not been signed. Until the agreement/contract is signed and sealed, then we can not in good faith move forward together in a spirit of mutual benefit and cooperation. SatCom entered into these negotiations in good faith and even though there has been ongoing communication between the two companies, it has not, as of this date, resulted in any concrete evidence that an agreement will be finalized.

I would like to say that on a personal note that I am very disappointed that an agreement has not been reached and SatCom must now make this announcement, it was premature on my part to make the original announcement without a signed agreement and deposit in place.

SatCom Inc will therefore turn its attention to other options to fully fund its projects and continue all its efforts for the good of its Shareholders and the Company.

On a more upbeat note SatCom is still working with two other funding sources and we feel we are close to securing the funds needed to build out our Global System. I will continue to update you on our progress and will continue to work until our company is fully funded and its project fully developed. I would hope that by now you realize that I will not quit until I accomplish this goal.

Sincerely,

A handwritten signature in cursive script that reads "Lloyd D. Paine".

Lloyd D. Paine
President/CEO
SatCom, Inc