

4-22-04



Dear SatCom Shareholders,

This letter is to update you on the company's current status and progress to date. We are still working with two companies that have shown a continued interest in funding SatCom and its technologies. At this point in time I remain hopeful they will secure their funding and that will result in the funding of our project. I will continue to pursue both these possibilities while I continue other efforts to get our needed funding.

I know that most of you have become discouraged that SatCom has not fulfilled its potential in developing our technologies and bringing our products to market. I too am disappointed in the fact that we have been spinning our wheels for too long now. I remain committed to developing these and other technologies and products under our SatCom banner. I will not quit until the job is completed and our investors and stock holders have had their investments bear fruit.

Many of you have asked if our technologies have become antiquated, the answer is no they have not, if anything the events of the past few years have reinforced our vision of what telecommunication technology can and will be. We will of course have to go back and rewrite our entire technical plan to incorporate the many changes that have taken place in our industry as well as redesigns of our products to incorporate these advancements and improvements. This will actually benefit the project in the long run. We are both willing and ready to make and incorporate these changes and improvements to the benefit of our projects.

SatCom still has the desire and ability to start with some of the smaller, less ambitious, products and technologies that will allow the company to generated sales and revenues to get the company moving forward again and we will continue to explore these options as well.

In short I will not quit until I get the job done and ask that you do not quit on me until I do. I fully expect to surprise all of you in the not too distant future with SatCom's direction and its potential becoming a reality.

My Warmest Regards,

**Lloyd D. Paine
President
SatCom, Inc.**